FISCAL NOTE

HB 1944 - SB 2051

March 30, 2007

SUMMARY OF BILL: Removes the provision in the junior and senior high school curriculum that permits a course on personal finance to satisfy the instruction requirement on the free enterprise system.

ESTIMATED FISCAL IMPACT:

Decrease Local Govt. Expenditures - Not Significant

Assumptions:

- Under the provisions of the bill, personal finance could not be substituted for a course in economics; however, the Department of Education assumes that the course would still be offered and there would be no reduction in staff. Any reduction in the number of textbooks or supplies needed for this class is estimated to be not significant.
- The bill would not result in a change of instructional requirement in the junior and senior high school curriculum.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director